





BAYES
BUSINESS SCHOOL
CITY ST GEORGE'S
UNIVERSITY OF LONDON

FAM PHDTALKS

WHERE IDEAS MEET, AND
PEOPLE CONNECT.

15 MAY
2026

 16:00 – 19:00 PM

 Finsbury Square
Room 305

Organised by
Andrea Buffoli &
Davide Rolfi



Inka Luhrs

PhD Candidate in
Management



Dr. Emina Ademovic

PhD in Finance



Meleah Oleche

Doctoral Researcher in
Actuarial Science



Dr. Alessandro Giudici

Head of Faculty of
Management



Inka Luhrs

Relational construction of temporal meanings

In this session, I will present a mock viva of my doctoral thesis examining how professionals construct temporal meanings in high-performance organizations. Rather than presenting findings in detail, I will address what motivated this research, how I designed it, and what I believe it contributes. The thesis draws on qualitative interviews with 80 lawyers across three City law firms to explore how professionals make sense of time in organizations where it is relentlessly measured, priced, and evaluated – and what that reveals about the relational underpinnings of professional work more broadly. I welcome examiner-style questions and critical engagement throughout.

Essays on Digital Finance

This thesis examines how digitalisation is reshaping financial intermediation, risk, and firm behaviour. While digital technologies can enhance efficiency and access to finance, they also introduce new operational vulnerabilities and challenges. The four chapters study how cyber risk and financial innovation affect the behaviour of banks, firms, and borrowers, and how these changes can influence financial stability, risk management, and credit provision.



Dr. Emina Ademovic

Real-Options Valuation and Adaptive Decision Trees for Marine Sulphur-Compliance Investment under Fuel-Price Uncertainty

This study develops a real-options decision framework for marine scrubber investment under fuel-price uncertainty. Conventional discounted-cash-flow models treat sulphur compliance as an immediate commitment and often approximate scrubber savings with a single fuel-price spread. This paper instead models route-specific savings through two correlated spreads: MGO-HSFO inside emission control areas and VLSFO-HSFO outside them. Monthly fuel-spread data are used to calibrate correlated mean-reverting Ornstein-Uhlenbeck processes, from which simulated paths generate annual joint spread states, transition probabilities, and state-dependent operating savings. These inputs are embedded in an adaptive decision tree that compares immediate installation with waiting over a finite vessel life. Applied to an 8,508 TEU container vessel on the Singapore-Rotterdam route, the model shows how investment timing varies with fuel-spread conditions, ECA exposure, remaining operating life, and transition dynamics. The framework provides a transparent decision-support tool for shipowners facing uncertain compliance costs and highlights the economic value of preserving managerial flexibility.



Meleah Oleche

From PhD to Strategy and Impact: The Academic and Research Journey of Professor Alessandro Giudici

This presentation outlines the academic and professional journey of Professor Alessandro Giudici, Professor of Strategy and Head of the Strategy Group at Bayes Business School, from his studies at the University of Pisa and his award-winning PhD at Cranfield School of Management to his development as a leading researcher in strategy, entrepreneurship, and innovation ecosystems. It highlights his work on intermediary organizations, business model innovation, and impact-oriented entrepreneurship, including research on innovation in Sub-Saharan Africa and social entrepreneurship. It summarizes his contributions to leading journals such as the Academy of Management Journal and Entrepreneurship Theory & Practice, alongside recognition as one of Poets & Quants' "Top 40 Under 40 Business School Professors". Overall, it provides a concise view of an academic career that combines rigorous research, award-winning teaching, and active engagement with industry, policy, and the social innovation community.



Dr. Alessandro Giudici